

Property Feature

Capital Allowances - What are they?

Capital Allowances are a tax allowance that takes into account the depreciation of certain types of business assets such as plant and machinery. So how does this apply to property? Within the cost of most commercial properties, there will be a number of items that qualify for Capital Allowances. This is true irrespective of whether the property in question is a 'New-Build' or an existing building.



Assessing and maximising the amount of Capital Allowances is a complex area requiring a thorough understanding of both Construction Costs and Taxation matters.

Property owners and investors can lose thousands of pounds each year as a consequence of under-claiming these allowances or not claiming them at all.

To maximise the amount of Allowances that can be claimed requires a thorough examination of the building costs involved to identify and value all relevant expenditure including any legitimate 'on costs' that are applicable.

We can provide Capital Allowance advice across all sectors of the construction industry including Healthcare, Commercial, Retail, Leisure and Residential Care Sectors.



Capital Allowances

New Build or Refurbishment?

Whether you are considering constructing a new building or refurbishing an existing one, even if you have already completed the work, we can work closely with you and your advisors to interrogate your available cost data to maximise your entitlement. We supply a full analysis of the qualifying costs providing you with a full audit trail.

So what sort of expenditure will apply?

Some typical examples that would normally qualify for capital allowances within a building would include the following:

- Electrical installations
- Data/telephone systems
- Air conditioning or refrigeration equipment
- Kitchen fittings
- Bathroom fittings
- Specialist fixtures and fittings

A Complete Service

Once you have acquired your property or have completed your construction project, we will work with your accountant to assess and agree the value of the Capital Allowances that are available to you.

Additionally, we can now offer a complete service in respect of Capital Allowances including direct liaison with HM Revenue and Customs.



Specialist fittings can qualify for Capital Allowances



Green technology, such as Biomass Boilers, can qualify for Enhanced Capital Allowances

We're here to help

If you would like more information or would like to discuss with us how we can help you to maximise your savings on your property please contact Paul Baker, at the following address:-

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